

Audit & Governance Committee Agenda



To: Olu Olasode (Independent Chair)

Councillors Matt Griffiths, Claire Bonham, Simon Brew, Sherwan Chowdhury, Danielle Denton, Patricia Hay-Justice, and Endri Llabuti

Reserve Members: Sean Fitzsimons, Simon Fox, Mark Johnson, Enid Mollyneaux, Stella Nabukeera and Nikhil Sherine Thampi

A meeting of the **Audit & Governance Committee** which you are hereby invited to attend, will be held **Thursday, 13 October 2022 at 6.30 pm. Council Chamber, Town Hall, Katherine Street, Croydon, CR0 1NX.**

Katherine Kerswell
Chief Executive and Head of Paid Service
London Borough of Croydon
Bernard Weatherill House
8 Mint Walk, Croydon CR0 1EA

Marianna Ritchie, Democratic Services
marianna.ritchie@croydon.gov.uk
www.croydon.gov.uk/meetings

Members of the public are welcome to attend this meeting.

If you would like to record the meeting, we ask that you read the guidance on the recording of public meetings [here](#) before attending.

The agenda papers for all Council meetings are available on the Council website www.croydon.gov.uk/meetings

If you require any assistance, please contact Marianna Ritchie, Democratic Services as detailed above

AGENDA

1. **Apologies for Absence**

To receive any apologies for absence from any members of the Committee.

2. **Disclosure of Interests**

Members and co-opted Members of the Council are reminded that, in accordance with the Council's Code of Conduct and the statutory provisions of the Localism Act, they are required to consider **in advance of each meeting** whether they have a disclosable pecuniary interest (DPI), another registrable interest (ORI) or a non-registrable interest (NRI) in relation to any matter on the agenda. If advice is needed, Members should contact the Monitoring Officer **in good time before the meeting**.

If any Member or co-opted Member of the Council identifies a DPI or ORI which they have not already registered on the Council's register of interests or which requires updating, they should complete the disclosure form which can be obtained from Democratic Services at any time, copies of which will be available at the meeting for return to the Monitoring Officer.

Members and co-opted Members are required to disclose any DPIs and ORIs at the meeting.

- Where the matter relates to a DPI they may not participate in any discussion or vote on the matter and must not stay in the meeting unless granted a dispensation.
- Where the matter relates to an ORI they may not vote on the matter unless granted a dispensation.
- Where a Member or co-opted Member has an NRI which directly relates to their financial interest or wellbeing, or that of a relative or close associate, they must disclose the interest at the meeting, may not take part in any discussion or vote on the matter and must not stay in the meeting unless granted a dispensation. Where a matter affects the NRI of a Member or co-opted Member, section 9 of Appendix B of the Code of Conduct sets out the test which must be applied by the Member to decide whether disclosure is required.

The Chair will invite Members to make their disclosure orally at the

commencement of Agenda item 3, to be recorded in the minutes.

3. Minutes of the Previous Meeting (Pages 7 - 20)

To approve the minutes of the meeting held on 7 July 2022 as an accurate record of the proceedings, and to approve the minutes of the former General Purposes and Audit Committee from 20 October 2021.

4. Budget Monitoring (Pages 21 - 138)

A regular and structure Budget Management process allows for strong financial management through regular monitoring and financing of budgets. The key objective this process allows for is for the Council to live within our means, balance the books and provide value for money for our residents.

5. Head of Internal Audit Annual Report 2021/22 (Pages 139 - 170)

This report details the work completed by Internal Audit in 2021/22 and the overall level of assurance for the Council's internal control environment to support the Annual Governance Statement (AGS).

6. London Borough of Croydon General Fund & Pension Fund Grant Thornton Audit Plan (Pages 171 - 234)

This report updates the Audit & Governance Committee on the Audit Plan in relation to Final Accounts for the financial year 2020/21. The Audit Plan is produced by the Council's external auditors Grant Thornton and details the areas that they will cover during their audit.

7. Update on Action Plan relating to Report in the Public Interest concerning Fairfield Hall (RIPI 2) (Pages 235 - 286)

The Committee as part of its responsibility to review the Council's governance and risk management framework, is asked to consider and comment on the progress made to date with the action plan.

8. Treasury Management Strategy Statement and Annual Investment Strategy End of Year Review 2021/22 (Pages 287 - 322)

This Report is prepared in accordance with the requirements of the Chartered Institute of Public Finance and Accountancy (CIPFA) codes of practice in respect of capital finance and treasury management. The codes recommend that members are advised of the treasury management activities for the whole of each financial year and of compliance with the various strategies and policies agreed by the Council.

9. Corporate Risk Report (Pages 323 - 358)

The report updates the Audit & Governance Committee Members on the corporate risk register (the register) as at September 2022.

10. Whistleblowing

The Committee will receive a verbal update from officers on Whistleblowing.

11. Appointment of the Independent Member

The committee will receive a verbal update on the appointment of the independent member to the Audit and Governance Committee.

12. Urgent Business (if any)

To receive notice of any business not on the agenda which in the opinion of the Chair, by reason of special circumstances, be considered as a matter of urgency.